### NEW STEEL TRUST STOCKS DECLINE ON SIGNS OF WAR SHARING PLAN

Employees of the Corporation to Be Again Asked to Take Stock, and Wall Street Waiting for the Outcome.

A new profit-sharing plan is to be submitted soon to the employees of the United States Steel Corporation. This statement was made officially by th War news was the principal depressing Trust to-day. Just how it will be re- factor. ceived by the employees is what is puz-Eling Wall street.

as to the price of the stock.

582 50, and many of them have recently Well following was particularly bearish insisted that the money they paid in on the stock be returned to them, and scales that went into effect Jan. 1.

of the company said, in speaking of the new plan:

"The Steel corporation has treated its employees who bought the stock under the profit-sharing plan with perfect fairness, and the subscribers have no ground for complaint.

"They, are better off than the average shareholder, as the trust has guaranteed them against loss. It seems to me that the men would jump at the chance to subscribe for the stock at \$55, for it is hardly probable that it will sell below that figure in view of the strength," At the time the first plan was submitted to the men it was announced that if it proved successful a similar chance would be offered to the men to subscribe for stock in 1904. Under the old plan the men were to pay for their stock in monthly installments, which were to be fieduced from their wages at the rate of 25 per cent, a month.

Men who held the stock were to get a certain per cent, of the profits of the company, so much if the earnings exceeded \$80,000,000 a year and so much for each increase in earnings over that amount during the year.

Just what the men will do in view of their past experience with the stock of the company, which is now selling.

The steel corporation has treated its amigurates of them low-price stocks. The selling of Amalgamated Copper was offest by buying, but neither movement had much significance.

Steel issues held fairly firm during the day. The preferred was strong the day. The preferred was a strong the day. The stream that the day. The stream that

#### STOCKS DULL ON CURB.

Prices for Outside Securities Were

dull to-day, with prices practically un-changed. The bid and asked prices of the principal outside securities were:

#### PHILIPPINE BONDS AWARDED.

New York Banking Firm Gets En tire Issue of \$7,000,000.

WASHINGTON, Jan. 12 .- The War Department to-day accepted the proposal of Harvey Fiske & Sons, of New York, representing Fiske & Robinson and the National City Bank of New York, for the entire 7, 980,000 bond issue of the Philippine Government on ecount of the purchase of the friars lands, at \$107,577.

### THE WHEAT MARKET.

The advent of a fresh war scare ra in the wheats shorts to-day and put prices up 7-8 of a cent here and 1 cent in Chicago, followed by slight reactions after the initial dealings. Outside or shorts there were not many buyers in the early market. Fearing a return of leace news before night local bulls were not very enthusiastic buyers at rearly I cent over yesterday's close. \*\*Corn started firmer and as usual was well supported, holding its advance af-

well supported holding its advance after the start.

New York's opening prices were:
Wheat—May, 30 1-2 to 90 5-8; July, 86 7-8.

Lorn—May, 33 1-8.

Chicage's opening prices were:
Wheat—May, 85 to 87 1-2; July, 82 1-2
10 82 1-4. Corn—May, 47 3-8 to 47 1-2;
July, 46 5-8 to 46 3-4.

New York's closing prices were: Wheat

July, 46 5-8 to 46 3-4, New York's closing prices were: Wheat -May, 96 5-8 bid; July, 86 7-8 bid. Corn -July, 52 3-4; January, 53 1-2; May, 53 1-2; Chicago's closing prices were: Wheat -January, 83 1-4; May, 57 1-8 to 87 1-4; July, 82 1-8 to 82 1-4; September, 79 bid. Corn—January, 43 3-4; May, 67 1-2; July, 46 3-4 to 46 7-8; September, 46 1-2;

#### THE COTTON MARKET.

The cotton market opened 5 to 10 points lower to-day on the less favorpoints lower to-day on the less favorable news regarding the Far East situation. Yesterday's peaceful information had encouraged the accumulation of some long cotton, a large part of which was for sale at the opening. After the first haif hour of trading the list was lowered about 5 points more and later became steady. The early business bere consisted of selling by commission houses and of purchases for the account of leading bull houses. The latter eventually succeeded in rallying prices a little, but did not altogether allay the mervous feeling in bit circles, which was one of the natural outcomes of the disquieting foreign news, especially the sharp drop in console.

The sopening prices were: January, 13.00 to 13.50; February, 13.60 offered May, 13.88 to 13.99; June, 13.97 to 13.38; July, 14.02 to 14.03; August, 13.50 to 13.53; October, 11.50 offered.

#### SHIPPING WAR ENDED.

LONDON, Jan. 12 .- The nineteer months war between R. P. Houston & To, owners of the Houston line of steamers, and the firms composing the South African Shipping Conference has ended in a compromise, by which the Houst us become members of the Conference. The loss on both sides during the fight is said to have been \$5.000,000, New York is as deeply interested in the settlement as London and Liverpool, as the competition of the rival lines has been as keen there as here.

#### ODELL A DIRECTOR.

At a meeting of the stockholders of the Mary Powell Steamboat Company oday these four additional directors are elected: Gov. Benjamin B. Odell, f. tofmer District-Attorney William of K. Olcott, Judge John G. Van Etten and F. B. Hibbard. The other directors the company are E. E. Olcott, T. C. an Santvoord and A. E. Anderson.

WIRELESS IN PORTO RICO. BAN JUAN, Porto Rico, Jan. 12.-The wireless telegraph stations at San and Culebra have been opened are working well. The stutions will it in a saving of time and expense the feet manoeuvrs.

Reilroad Earnings Were Good, Money Was Easier and AN the Factors Favored Rise, Which Did Not Come.

Stock trading was dull and uninteresting in the market to-day, the start being at lower prices and the tendency

Under the new plan the preferred early yesterday was resumed to-day stock, which was sold to the employees and the floor traders were rather bearstock, which was sold under the old plan at \$82.50, will be of-ish, but there was still professional fered to them at \$55 a share. It is ununder the old plan at \$250, will be unsentiment looking for further advances, fered to them at \$55 a share. It is unsentiment looking for further advances, derstood that the new plan in all its especially in pool stocks. It looked as derstood that the new plan in all its especially in pool stocks. It looked as derstood that the new plan is except if the bears hammered St. Paul and About 28,600 employees took stock at pression of Standard Oil selling. The

The Hawley brokers bid up Alton is they find it impossible to make pay- sues easily during the first run of busiments on it each month under the wage ness, but later found difficulty in sustaining prices. The strength in Chicago A man in close touch with the affairs Terminal seemed to be regarded with of the company said, in speaking of the other low-price stocks. The selling of the other low-price stocks.

Prices for Outside Securities Were

Practically Unchanged.

Dealings in the outside market were full to-day, with prices practically un-

### Forsythe's

This will be Cheviot Week

We have placed on sale several thousands of our celebrated

## Cheviot Waists

A large range of colors and any quantity of white weaves to select

Again Chosen United States Senator on Strict Party Vote.

RE-ELECTION FOR HANNA.

COLUMBUS, O., Jan. 12.-The House and Senate voted separately to-day for United States Senator, the House casting sighty-six for Hamna, twenty-one for John H. Clark (Dera.), of Cleveland, two Republicans and one Democrat being absent.
In the Senate Hanna received twentynine and Clark four wotes. The voting
was strictly on party lines.

Cyclopedia gives facts about the
Philippines. Price 25 cents, by mail

### \$2.75

None of them has ever been offered at less than \$4.50

### John Forsythe

THE WAIST HOUSE 865 Broadway, 17th and 18th Streets

The 1904 World Almanac and Encyclopedia gives facts about the

### B. Altman & Co.

ARE SHOWING ADVANCE STYLES FOR SPRING, IN

#### WAISTS OF WASHABLE FABRICS.

consisting of

TAILOR-MADE SHIRT WAISTS of Linons, Damasks, Madras, etc.

WAISTS of Persian Lawn, with trimmings of various laces and embroideries

LINON WAISTS, hand-made and embroidered, also with Mexican Drawn Work

## CAMMEYER

### Our Basement Has Knocked the Bottom Out of Shoe Prices.

But to-day we make every one wonder at our new low figures. Come and purchase the best shoes for the least money at which they have ever been hought. Every pair guaranteed.



made of glove calf and kid, 1.00 with or without fleece lining, and felt shoes with leather

Patent Leather, Black

00

Women's \$5.00 and \$4.00 Shoes, at Men's \$2.00 Men's \$3.50

Kid, Button and Lace, Louis XV. and Military

Lace Shoes Lace Shoes, 25

TO BE SOLD AT HALF COST.

Satin Calf, Double Soles. gress, double

Patent Leather, Box Calf, Black Calf & Black Kid, also Calf Con-

Fine Storm Shoes for Boys and Girls. Boys' Satin Calf Lace, sizes \$ 1.25 | Youths' Satin Calf Lace, sizes \$ 1.00 2½ to 5½,

Boys' and Men's Storm Rubbers, 50c.



We are closing out our entire Leather Goods De-

Alfred J.Cammeyer,6th Ave.Cor.20th St

partment to make more shoe room. EVERY ARTICLE

Mail Orders Promptly

# Simpson Crawford

One Thousand Chests of Tea priced to create a

Great furore right on the eve of threatened war Prices sure to follow the Japan-Russia Imbroglio.

WATCH the price of Tea soar when the first gun is fired that opens the impending war between Japan and Russia. We didn't want to take any chances and consequently laid in a supply of Tea that will protect our patrons for some time

Threatening hostilities have already advanced the price of Tea—this advance we save for you, and more, too, for to-morrow we will inaugurate a sale of high-grade Teas at prices that will command the attention of the tea-drinkers of Greater New York. There's a greater incentive, though, behind this sale than extremely low prices. It's the all-in-all inducement that appeals to the Tea connoisseur-the quality-the rich flavor-the healthful, invigorating effect of strictly pure Tea, and the aroma-each an essential attribute that delights critical Tea drinkers

> Our Teas are scientifically selected by our own experts, who have been trained to recognize the Simpson Crawford Co.'s Tea requirements.

Formosa Oolong.

English Breakfast Tea. 250 Half Chests: A choice, sweet drinking tea; half chests-about 60 lbs.-per lb., 19c.; 10 lbs., 2.20; or per lb......256
200 Half Chests: Fancy English Breakfast, worth 40c.; half chests, per lb., 25c.; 10 lbs., 2.70; .....30c

150 Half Chests: Extra Fancy gar-

Formosa Oolong, a high-grade tea

den grown English Breakfast, pungent aroma and tine flavor, regu-

150 Half Chests: Fine drinking

with fine cup quality; half chests—about 40 lbs.—per lb., 35c.; 10 lbs., 3.85; 5 lbs., 1.95, or lb..416

75 Half Chests: Selected garden pickings, Formosa . Oolong, delicious bouquet and pungent aroma; usually sold for \$1.00 lb.; half chests—about 40 lbs.—per lb., 50c.; 10 lbs., 5.90; 5-lb. caddy, 3.25; 3-lb. caddy, 2.00, or per

300 Half Chests: Choice drinking 200 Pkgs.; Choice quality, in orig- 215 Half Chests: Choice Basket inal package—about 30 lbs.—per lb., 28c.; 5 lbs., 1.60; per lb., 35c 175 Pkgs.: Fine Moyane Gunpow-

Cevlon Tea.

100 Chests: Extra high-grade Ceylon-Tea, delicious flavor and pungent aroma; worth 80c.; 10 lbs., 4.50; 5-lb. caddy, 2.40, or per lb... 50c

Princess Blend: Fine Ceylon and India White Label; sold in ½ and I lb. packages only; regular price 75c.; special per 1-lb. pkg.. 326

Japan Tea.

Fired Japan, half chest—about 60 lbs.—per lb., 25.; 10 lbs., 2.75, or per lb. ......30c 80 Half Chests: Fancy Basket Fired Japan, excellent cup quality, usually sold for 60c. a lb.; half chests—about 60 lbs.—per lb., 35c.; 10 lbs., 3.25; 5 lbs., 2.00;

75 Half Chests: Spider leg basket, Fired Japan, extra select garden pickings, worth \$1.00 lb.; half chests-about 60 lbs .- per lb., 60c.; 5-lb. caddy, 3.25; 3-lb. caddy, 2.00; per lb......70c

Here's a Sale of Staple and Fancy Groceries at a Great Saving.

Coffee: Hotel Cecil Blend, an extra high grade, fine flavor and delicious aroma; 4 lbs., 1.00; lb.......26c Coffee: Fancy fresh roasted Bourbon Butter: Royal Stuart, 5-lb. pail. 1.45 Sugar: Best H. & E. granulated, 5 

Flour: Simpson Crawford Co.'s best XXXX, %-bbl. sack................69c Macaroni: Broken, 10 lb. net, wood box ......42c Corn Starch: Cameron, 1-lb. pkg .... 6c 

Cocoa: Croft's Swiss Milk, 1/2-screw top glass jar.....19c Soap: Fine Laundry, thoroughly seasoned, 10 large bars......37c Salad Dressing: Columbia, half price: large bot., 35c.; medium......18c Salad Oil: Gal. can, 98c.; ½-gal..48c Fig Bars: National Biscuit Co.'s, fresh baked, lb...........12c Cheese: Herkimer County (N. Y.) State cream, 3 lbs., 50c.; lb...18c

Special Sale of 400 Barrels High-Grade California Wines.

These wines come to us direct from the most reputable wine growers in California. They have our absolute guarantee of purity and merit. They are superior to many imported wines which cost double the price. You may subject them to any test, even to the closest chemical analysis, or by actual use at your home, and if you are not satisfied in every respect you may return them at any time within ten days and your money will be refunded.

free, gal..... 48c

5-Year-Old Claret, jug free, gal., 65c.;

by the barrel, about 50 gals., bbl.

free, gal..... 55c Pepper Whiskey, case, \$5,25; gal., \$2.00; bot. .....45c

gal., \$1.25; by the barrel, about 50 gals., bbl. free, gal.......\$1.05 St. Julien, a pure table wine, case of 12 qts......\$2.60

12-Year-Old Port and Sherry, jug free, Plymouth Riesling, an excellent California white wine, case of 12 qts. .....\$3.00 Plymouth Haut Sauterne, equal to imported, case of 12 qts...\$4.10

### Your Saving Is 1/3 in This Sale of Housefurnishings.

OUR splendid stock of triple-coated white enamelled steel ware, with fired gold bands, forms a part of this great sale in the Housefurnishing section, where you'll save about one-third on every article you purchase. Everything that's convenient for the housewife is included—little articles insignificant to the eye, but it's remarkable how they help in doing the work. They're built to withstand the hardest usage,

Triple and Double Coated Enamelled Ware. Heat Doesn't Affect It.

95c. for 7-qt. Tea Kettles. 50c. for 4-qt. Lipped Saucepans. 75c. for ball handle Berlin Kettles.

75c. for 6-qt. Preserve Kettles.

75c. for \$1.25 Floor Brushes, 14 inches long. highly polished handle and extra quality hair. 35c. for extra quality Stove Brushes, 8c. for corn Whisk Brooms, two-sewed. 40c. for 60c. white turkey Feather Dusters, highly polished handles. 95c. for 14-qt. Dish Pans. 95c. for Tea or Coffee Pots. 25c. for 8-qt. Preserve Kettles.

95c. for \$1.25 Imported Spice Cabinets. japanned or tinned, 8 compartments. 10c. for 10-qt. Galvanized Pails.

19c. for 25c. Parlor Brooms, four-sewed 10c. for 15c. Imported Canister, jap. or tin.

12c. for 6-qt. double coated enamelled Preserve Kettles. 38c. for 10-qt. Dish Pans. 8c. for 4-qt. Milk Pans.

In This Unusual Sale of Housefurnishings Your Saving Is One-Third.

95c. for \$1.50 Wash Bollers with cover, heavy block tin and copper bottom.

\$1.10 for Clothes Wringers, with 10-inch white rubber rolls and oak frames. 19c. for Wash Boards. 8c. for carton of 100 Clothespins.

### H. Beginning Wednesday

### Women's Fine Boots at about 16 of Former Prices.

A Clearing Sale of new and natty footwear-price cutting extraordinary—never before such moneysaving opportunities-come with big expectations, you'll not be disappointed.

WOMEN'S LACE OR BUTTON BOOTS, of superior kidskin, kid or cloth tops, self or patent leather tips, Cuban or military heels, hand sewed or flexible welt; regular \$3.00 to \$4.00 per pair.... WOMEN'S LACE BOOTS, of fine box calf or kidskin, self

or patent leather tips, flexible sewed extension or close edge soles, latest styles heel and toe; regularly \$2.50... 125th Street, West, Between Lenox & Seventh Avenues.



Linen Sets.

Damask Cloth, 8x12; Matched Napkins, 20x20; Value \$10.00,

Table Cloths.

Hemstitched linen, 8x10, 1.95 Damask linen, 8x10, Value 1/4 more.

B. Altman & Co.

Colored and Black Dress Goods.

NEW DESIGNS ARE SHOWN IN MOHAIRS, AND SCOTCH, ENGLISH AND FRENCH MIXTURES IN FANCY EFFECTS FOR EARLY SPRING TAILOR GOWNS.

2,500 Yds. BLACK WOOLEN SUITINGS. CONSISTING OF TWINE CLOTHS AND PLAIN AND FANCY CANVAS.

Regular Price \$1.25, per yard, at

Black Dress Silks.

A NUMBER OF LINES ARE SHOWN AT SPECIAL COUNTERS (REAR OF

ROTUNDA), AND OFFERED AT LESS THAN REGULAR PRICES.

Eighteenth Street, Mineteenth Street, Sixth Hvenne, Dew York.

Sunday World Wants Work Wonders